

SPDR[®] MSCI USA StrategicFactorsSM ETF

Key Features

- The SPDR[®] MSCI USA StrategicFactorsSM ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the MSCI USA Factor Mix A-Series Capped Index (the "Index")
- Seeks to track a Smart Beta index that blends low volatility, quality and value exposures together in a single strategy
- The resulting mix may offer a low-volatility strategy with an equal focus on high-quality and attractively valued firms
- Multi-factor smart beta strategies can bridge the gap between active and passive management, providing an opportunity for investors to rethink exposures and potentially maximize risk-adjusted returns more efficiently

About This Benchmark

The MSCI USA Factor Mix A-Series Capped Index is designed to measure the equity market performance of large-and mid-cap companies across the U.S. equity market. It aims to represent the performance of a combination of three factors: value, quality, and low volatility. The Index is an equal weighted combination of the following three MSCI Factor Indices in a single composite index: the MSCI USA Value Weighted Index, the MSCI USA Quality Index, and the MSCI USA Minimum Volatility Index.

Fund Information

Inception Date	04/15/2015
CUSIP	78468R812

QUS

Fact Sheet

Equity

As of 03/31/2022

Total Return (As of 03/31/2022)

	NAV (%)	Market Value (%)	Index (%)
Cumulative			
QTD	-4.60	-4.60	-4.57
YTD	-4.60	-4.60	-4.57
Annualized			
1 Year	13.69	13.70	13.92
3 Year	16.37	16.38	16.61
5 Year	14.75	14.76	14.98
Since Fund Inception	13.11	13.12	13.32

Gross Expense Ratio (%)

0.15

30 Day SEC Yield (%)

1.38

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit ssga.com for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index funds are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.

Characteristics

Est. 3-5 Year EPS Growth	11.72%
Index Dividend Yield	1.60%
Price/Earnings Ratio FY1	18.90
Number of Holdings	618
Price/Book Ratio	3.95
Average Market Cap (M)	US\$362,944.38

Top 10 Holdings	Weight (%)
Apple Inc.	3.08
Microsoft Corporation	2.76
Johnson & Johnson	2.34
UnitedHealth Group Incorporated	2.08
Visa Inc. Class A	1.71
Alphabet Inc. Class C	1.56
NVIDIA Corporation	1.54
Mastercard Incorporated Class A	1.53
Cisco Systems Inc.	1.43
Berkshire Hathaway Inc. Class B	1.42

Totals may not equal 100 due to rounding.

Top Sectors	Weight (%)
Information Technology	27.68
Health Care	17.90
Financials	11.87
Communication Services	9.47
Consumer Staples	7.87
Industrials	7.86
Consumer Discretionary	6.39
Utilities	4.31
Energy	2.65
Materials	2.12
Real Estate	1.87

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Information Classification: General

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Glossary

NAV The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

Market Value Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

Gross Expense Ratio The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

30 Day SEC Yield (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

Est. 3-5 Year EPS Growth Based on the underlying holdings of the fund. The actual earnings estimates for the underlying holdings are provided by FactSet, First Call, I/B/E/S Consensus, and Reuters and are used to calculate a mean 3-5 year EPS growth rate estimate.

Index Dividend Yield The weighted average of the underlyings' indicated annual dividend divided by price, expressed as a percentage.

Price/Earnings Ratio FY1 The weighted harmonic average of current share price divided by the forecasted one year earnings per share for each security in the fund. Negative and positive outliers are included in the calculation.

Price/Book Ratio The weighted harmonic

average of closing market price divided by the most recent reported book value for each security in the fund's portfolio as calculated for the last twelve months.

Important Risk Information

Weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. Investing involves risk including the risk of loss of principal.

The information provided does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor's particular investment objectives, strategies, tax status or investment horizon. You should consult your tax and financial advisor.

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This communication is not intended to be an investment recommendation or investment advice and should not be relied upon as such. A "value" style of investing emphasizes undervalued companies with characteristics for improved valuations. This style of investing is subject to the risk that the valuations never improve or that the returns on "value" equity securities are less than returns on other styles of investing or the overall stock market. Although subject to the risks of common stocks, **low volatility stocks** are seen as having a lower risk profile than the overall markets. However, a fund that invests in low volatility stocks may not produce investment exposure that has lower variability to changes in such stocks' price levels.

A "quality" style of investing emphasizes companies with high returns, stable earnings, and low financial leverage. This style of investing is subject to the risk that the past performance of these companies does not

continue or that the returns on "quality" equity securities are less than returns on other styles of investing or the overall stock market.

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

Non-diversified fund may invest in a relatively small number of issuers, a decline in the market value may affect its value more than if it invested in a larger number of issuers. While the Fund is expected to operate as a diversified fund, it may become non-diversified for periods of time solely as a result of changes in the composition of its benchmark index.

The Fund may not purchase securities of any issuer if, as a result, more than 5% of the Fund's total assets would be invested in that issuer's securities; except as may be necessary to approximate the composition of its target index. This limitation does not apply to obligations of the U.S. government or its agencies or instrumentalities.

Passively managed funds hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of **market stress**.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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